

Detailed Strategic Audit

A great place to start your strategic journey

What is it?

A Strategic Audit takes a detailed look at the prevailing strategies in key areas of the organisation. Asking the right questions and identifying and implementing appropriate actions to enable the organisation to get on course and stay on course.

Whilst each organisation is likely to have unique strategic issues to explore, most audits are closely related to the following key questions:

- What business are we in?
- Do we have the team to deliver a winning strategy?
- What are the key external factors affecting the organisation?
- Are we doing the right things?
- Are we doing things right?
- Is our intended strategy sustainable, feasible and achievable (SFA)?
- How do we translate strategy into action?
- How will we know when we've been successful?

Who should use it?

The strategic audit is the ideal starting point for all new ventures and for any business or organisation wishing to develop and grow.

What does it involve?

Strategic Audits are conducted from a specially devised template based on the key questions listed above. These are adapted to suit the specific focus of the organisation. The template then provides the basis for investigation and discussion with key members of the management team.

What are the outcomes?

As a result of the strategic audit, organisations gain an understanding of the nature and extent of existing strategies and the level of consistency and buy in across the management team.

A documentary output is provided which includes:

- An overview of existing strategies, including strengths and weaknesses;
- A graphic analysis of the organisations strategic focus;
- Assessment and outline recommendations for strategic development.